

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

BALANCE SHEET

12/31/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$23,815.82		\$23,815.82
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,175.51		\$18,175.51
1061 - ALLIANCE CANYONS RESERVE MM-644		\$195,945.35	\$195,945.35
Total CASH	<u>\$41,991.33</u>	<u>\$195,945.35</u>	<u>\$237,936.68</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$293.31		\$293.31
Total OTHER ASSETS	<u>\$293.31</u>	<u>\$0.00</u>	<u>\$293.31</u>
Assets Total	<u>\$42,284.64</u>	<u>\$195,945.35</u>	<u>\$238,229.99</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$193.39		\$193.39
2250 - ACCRUED EXPENSES	\$1,018.51		\$1,018.51
Total LIABILITIES	<u>\$1,553.90</u>	<u>\$0.00</u>	<u>\$1,553.90</u>
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$4,012.24</u>	<u>(\$3,309.98)</u>	<u>\$702.26</u>
Liabilities and Equity Total	<u>\$42,284.64</u>	<u>\$195,945.35</u>	<u>\$238,229.99</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$12,870.00	\$12,870.00	\$0.00	0.00%	\$25,740.00	\$12,870.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$2.73	\$0.00	\$2.73	100.00%	\$0.00	(\$2.73)
4600 - INTEREST INCOME	\$0.89	\$0.00	\$0.89	100.00%	\$5.16	\$0.00	\$5.16	100.00%	\$0.00	(\$5.16)
Total INCOME	\$2,145.89	\$2,145.00	\$0.89	0.04%	\$12,877.89	\$12,870.00	\$7.89	0.06%	\$25,740.00	\$12,862.11
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,145.89	\$2,145.00	\$0.89	0.04%	\$9,377.89	\$9,370.00	\$7.89	0.08%	\$18,740.00	\$9,362.11
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$352.02	\$352.02	\$0.00	0.00%	\$704.00	\$351.98
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$58.67	\$58.67	\$0.00	0.00%	\$352.02	\$352.02	\$0.00	0.00%	\$812.11	\$460.09
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$526.56	\$362.50	(\$164.06)	(45.26%)	\$2,749.54	\$2,175.00	(\$574.54)	(26.42%)	\$4,350.00	\$1,600.46
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,750.02	\$1,750.02	100.00%	\$3,500.00	\$3,500.00
Total LANDSCAPE	\$526.56	\$654.17	\$127.61	19.51%	\$2,749.54	\$3,925.02	\$1,175.48	29.95%	\$7,850.00	\$5,100.46
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$242.75	\$1,500.00	\$1,257.25	83.82%	\$3,000.00	\$2,757.25
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$266.32	\$266.32	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$350.00	\$350.00	100.00%	\$700.00	\$700.00
Total MAINTENANCE	\$0.00	\$375.00	\$375.00	(100.00%)	\$242.75	\$2,616.32	\$2,373.57	90.72%	\$4,982.64	\$4,739.89

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$517.80	\$349.98	(\$167.82)	(47.95%)	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$517.80	\$349.98	(\$167.82)	(47.95%)	\$700.00	\$182.20
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$106.69	\$114.32	\$7.63	6.67%	\$648.06	\$685.92	\$37.86	5.52%	\$1,371.88	\$723.82
7500 - TELEPHONE	\$86.70	\$87.61	\$0.91	1.04%	\$533.13	\$525.66	(\$7.47)	(1.42%)	\$1,051.30	\$518.17
7900 - WATER/SEWER	\$38.86	\$50.00	\$11.14	22.28%	\$322.35	\$450.00	\$127.65	28.37%	\$897.68	\$575.33
<u>Total UTILITIES</u>	\$232.25	\$251.93	\$19.68	7.81%	\$1,503.54	\$1,661.58	\$158.04	9.51%	\$3,320.86	\$1,817.32
Total Expense	\$817.48	\$1,398.10	\$580.62	41.53%	\$5,365.65	\$10,109.92	\$4,744.27	46.93%	\$18,870.61	\$13,504.96
Canyons Operating Net Income	\$1,328.41	\$746.90	\$581.51	77.86%	\$4,012.24	(\$739.92)	\$4,752.16	(642.25%)	(\$130.61)	(\$4,142.85)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$25.40	\$0.00	\$25.40	100.00%	\$344.20	\$0.00	\$344.20	100.00%	\$0.00	(\$344.20)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$25.40	\$0.00	\$25.40	100.00%	\$71.10	\$0.00	\$71.10	100.00%	\$0.00	(\$71.10)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$25.40	\$0.00	\$25.40	100.00%	\$3,571.10	\$3,500.00	\$71.10	2.03%	\$7,000.00	\$3,428.90
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,331.50	\$4,331.50	100.00%	\$8,663.00	\$8,663.00
9275 - WALLS & FENCES - RESERVES	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$0.00	(\$4,955.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$0.00	(\$1,051.78)
<u>Total COMMON AREA</u>	\$4,955.51	\$0.00	(\$4,955.51)	100.00%	\$6,881.08	\$4,331.50	(\$2,549.58)	(58.86%)	\$8,663.00	\$1,781.92
Total Reserve Expense	\$4,955.51	\$0.00	(\$4,955.51)	100.00%	\$6,881.08	\$4,331.50	(\$2,549.58)	(58.86%)	\$8,663.00	\$1,781.92
Reserve Net Income	(\$4,930.11)	\$0.00	(\$4,930.11)	100.00%	(\$3,309.98)	(\$831.50)	(\$2,478.48)	298.07%	(\$1,663.00)	\$1,646.98
Canyons Reserve Net Income	(\$4,930.11)	\$0.00	(\$4,930.11)	100.00%	(\$3,309.98)	(\$831.50)	(\$2,478.48)	298.07%	(\$1,663.00)	\$1,646.98

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$12,870.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$0.00	\$2.73
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$0.89	\$5.16
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$2,145.89	\$12,877.89
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<i>Total Income</i>	\$395.81	\$2,145.86	\$2,145.84	\$399.91	\$2,144.58	\$2,145.89	\$9,377.89
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$352.02
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$352.02
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$2,749.54
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$2,749.54
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$242.75
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$242.75
<u>PROFESSIONAL FEES</u>							
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$517.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$106.69	\$648.06
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$86.70	\$533.13
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$38.86	\$322.35
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$161.32	\$324.28	\$232.25	\$1,503.54
<i>Total Expense</i>	\$706.26	\$935.92	\$920.19	\$646.50	\$1,339.30	\$817.48	\$5,365.65
Operating Net Income	(\$310.45)	\$1,209.94	\$1,225.65	(\$246.59)	\$805.28	\$1,328.41	\$4,012.24

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$25.40	\$344.20
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	\$0.00	(\$273.10)
<u>Total INCOME</u>	\$11.12	\$0.46	\$2.12	\$18.65	\$13.35	\$25.40	\$71.10
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$13.35	\$25.40	\$3,571.10
Reserve Expense							
<u>COMMON AREA</u>							
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51	\$4,955.51
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$0.00	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$0.00	\$1,051.78
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$6,881.08
<i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$6,881.08
 Reserve Net Income	 \$1,761.12	 (\$1,423.49)	 \$2.12	 \$1,768.65	 (\$488.27)	 (\$4,930.11)	 (\$3,309.98)